

# Emaar Properties

Architectural Innovations

Over the past 17 years, Emaar has redefined the dynamics of property development, which now serves as a template for others across the world





e all know Burj Khalifa as the tallest building in the world; but not many know company built it; of course, after the revelation anyone would show the same admiration for the company that they have for Burj Khalifa. The world's largest mall, The Dubai Mall, was also built by this same company, and so was Dubai Marina, the world-famous artificial canal city. The name—initially in UAE and now in the entire world—is synonymous with trust, innovation, quality and satisfaction. The name is Emaar Properties!

#### THE FIRE WITHIN

Emaar Properties was founded in 1997 as one of the leading developers in the UAE and the pioneer of master-planned communities in Dubai, such as the Arabian Ranches, Emirates Living, and Dubai Marina. With an initial capital of AED one billion, a huge figure by any standards, it was soon known for its signature development projects such as Downtown Dubai that transformed the real estate sector in Dubai, United Arab Emirates. The company has developed competencies in hospitality & leisure, shopping malls, and commercial and residential property development. In 2004, the company started operating internationally providing property development and management services. With six business segments and 60 active companies, Emaar has a collective presence in 36 markets across the Middle East, North Africa, Pan-Asia, Europe and North America.

#### THE DRIVING FORCE

Emaar Properties has built strategic partnerships to synergise its own architectural innovations with future needs and ideas to build smart cities of future. Its ambitious and passionate team challenges conventions and refuses to compromise on quality, value, style and service. In its constant quest to be extraordinary, it

has shaped the city's skyline and has expanded to international markets. It has transformed Dubai into an extraordinary city, a global hub, and the world's leading business, leisure and fashion hub; and in return the world has accepted it as one of the most valuable and admired companies. Its vision is to create enormous value for its shareholders, stakeholders and the economy.

Believing in the philosophy, 'one cannot discover new oceans if one lacks the courage to lose sight of the shore, the driving force of Emaar Properties is winning the trust of its shareholders.

Respecting its shareholders, it believes that they are the ones who have given it the opportunity to partner in Dubai's amazing transformation into a global hub. It made Dubai an extraordinary city in one of best nations in the world, and in turn Dubai made it one of the world's most valuable and most admired companies.

Building the Future of the World With a Q2 2015 profit of 1.18 billion dirham as opposed to 1.02 billion dirham for the same period last year, Emaar Properties has reported rising profits in nine consecutive quarters despite a marked slowdown in Dubai's property market. Two of the prestigious projects it's working on currently includes The Hills at Emirates Living, due to be completed by 2016 as per its Sales Agreement with Al Ghandi and Consolidated Contractors International (AGCC), a deal worth Dh844 million, and the other comprising several key constructions for the World Expo 2020 in Dubai.



### **CERTITUDES**

- Emaar has been shaping landscapes and lives in the Emirate since the company's inception in 1997.
- Downtown Dubai is the home of Burj Khalifa – the world's first Armani Hotel Dubai; the world's highest restaurant – At.mosphere; the world's largest shopping and entertainment destination – The Dubai Mall.

## BEACON OF TOMORROW

- Q1 2015 revenue grew by 26% to AED 3.013 billion (US\$ 820 million); profit increased to AED 1.026 billion.
- Cash dividend of 15% of the share capital equivalent to around AED 1.074 billion (US\$ 292 million) was distributed to shareholders.
- The area of the megaproject Dubai Dontown is 500 acre.

