



POWERFUL

WARID TELECOM

SPEARHEADING TELECOMMUNICATIONS

Warid Telecom is now Pakistan Mobile Communications Limited (PMCL), which operates in Pakistan as a business unit of VimpelCom Group. With this merger PMCL shall now be serving over 51 million subscribers, whose communication and financial needs will be catered to through innovative product offerings.

The combined entity will work towards its objective of bringing in a

digital revolution by offering new digital products and services powered through a 3G and LTE network, while staying true to its commitment of being Truthful, Customer Oriented, Collaborative, entrepreneurial & Innovative.

Warid Telecom is the third largest mobile operator in Pakistan, with a market share of 16.6%, and has nearly 9.7 million in reported subscriber numbers as of April 2007. The company launched its services in May 2005 and has sustained a very rapid expansion since. The company has a 15-year license to operate GSM-based mobile services in Pakistan, Azad Jammu and Kashmir, and the Northern areas.

Warid Telecom has achieved its current market position in Pakistan through a focus on customer service and innovation, and is recognized for its quality of service and strong brand image. The company has over the last six months more than doubled its investment in the expansion of its network and capacity in order to meet the rapidly growing demand for its services.



EXPANDING TO THE REST OF THE WORLD

Warid Telecom is part of WTI, a telecommunications group set up in 2004 to acquire, own and operate telecom assets in the emerging markets of Asia and Africa. In addition to its operation in Pakistan, WTI successfully launched its operation in Bangladesh in May 2007 with half a million subscribers acquired in less than two months. Furthering its international expansion in its target markets, WTI has acquired licenses in Congo Brazzaville and Uganda and is preparing to launch its operations in these two markets in the second half of 2007. Through its subsidiary Wateen Telecom, the Group also operates a 5,000 km fiber optic backbone in Pakistan and is launching a Wimax service in addition to the Long Distance and International





(LDI) service it offers today.

WTI is backed by the Abu Dhabi Group, one of the leading business groups in the United Arab Emirates, with interests in sectors including banking and financial services, hospitality, construction, telecommunications services, real estate and manufacturing. Led by His Highness Sheikh Nahayan Mubarak Al Nahayan, the Abu Dhabi Group has been investing in Pakistan for many years and is today one of the largest foreign investors in the country. Apart from Warid Telecom in Pakistan, its other successful investments in the country

include Bank Alfalah Limited, United Bank Limited, Taavun (Pvt.) Limited, Alfalah Insurance Company Limited, Alfalah GHP Investment Management, Alfalah Securities (Pvt) Ltd and Wateen Telecom (Pvt) Limited.

Singapore Telecommunications Limited (“Singtel”) and Warid Telecom (Private) Limited (“Warid Telecom”), today announced that they have entered into a definitive agreement subsequent to which Singtel will acquire a 30 per cent equity stake in Warid Telecom for an estimated US\$758 million.

In just two years from its commercial launch in 2005, Warid Telecom has reached nearly 9.7 million in reported subscriber numbers, representing an estimated market share of 16.6%, and making it the third largest mobile operator in Pakistan, as of April 2007. With a large population in excess of 160 million growing at over 2 per cent per annum, and a young median age of 20 years, Pakistan represents the sixth largest population base in the world.

QUANTUM LEAPS

- Warid Telecom received SKMT CSR Award
- In telecom sector, Warid is the only company which has been able to win this prestigious award for the fifth time in a row.