



ICONIC

# COMMERCIAL BANK of CEYLON

efficient and customized solutions to the requirements of corporate and personal banking customers who are hallmarks of the successful stride.

## A BANKING RETREAT

With a bank that promises more than any other in the region, Commercial Bank of Ceylon has set a benchmark in private sector banking in Sri Lanka. The bank has set standards, created an identity and forged an unsurpassable trend.

It is one of the very well-known banks in the region, the brand maintains cultural identity while providing a range of products and services. The brand is supported by state-of-the-art technology and driven by a team of highly motivated, dynamic individuals which helped them become the leaders in private banking in Sri Lanka.

In the last decade, Commercial Bank of Ceylon has expanded its branch network to 10 branches, 2 specialised OBU sections in Dhaka(Dhanmondi) and Chittagong(CEPZ) and 6 SME centres in Bangsal Road(Dhaka), Progati Sharani(Dhaka), Shantinagar(Dhaka), Tongi (Dhaka), Jubilee Road(Chittagong) and CDA Avenue (Chittagong) in Bangladesh.

All this has been possible with the bank offering unique products and services, superior service quality and

## BANKING ON STRONG ROOTS

Fondly called as 'Sri Lanka's Best Bank', Commercial Bank of Ceylon's history goes back to days when the region did not even won independence. It was the colonial period under the British leadership back in 1920's when the brand was founded. It was the same time during which trade, commerce and enterprises opened up, and thrived.

In 1969, Commercial Bank of Ceylon gathered momentum, and became a totally independent entity and, began an unbroken, and unprecedented,

tradition of excellence in service that has continued to what it is today to be acclaimed the Best in the region.

## EXPANDING HORIZONS

After the second Constitution was adopted in 1978, and under a liberalized economy, offshore banking was established; and in 1979 Commercial Bank opened its first Foreign Currency Banking Unit to promote off-shore banking business.

The bank made a significant move when in the 1980, despite being at the height of social unrest; it moved its






base of operations to a more centralized location to a newly constructed head office branded as the 'Commercial House' at 21 Bristol Street, Colombo.

Then, in 1985, the status of the Foreign Department of the Bank was elevated to that of a fully-fledged branch and completed the reorganization process. Now the City Office, Foreign Branch and Head Office segregate the different operations of the Bank.

It was 1999 that proved to be a significant year in the making of the bank. The year saw the combination of banking and retail for the opening of the very first 'Mini-Com' at the Cargills Food City outlet in Staple Street. The bank raised US \$65 million two-year syndicated loan with the option to extend it further for another year at the option of the lender back in 2005.

This was the first such loan given to a non-sovereign corporate in the country. The Bank made a scrip issue on the basis of 1:1 in 2006 and also successfully raised US \$10 million by issuing five-year bonds. This was another first for an indigenous bank in Sri Lanka. In 2003, it ventured into overseas markets, when it took over operations of Credit Agricole Indoseuz in Bangladesh. Since then the bank has had no looking back.



**QUANTUM LEAPS**

- The website of the Commercial Bank of Ceylon was adjudged the best in Sri Lanka's financial sector
- The bank was awarded as the Best Bank in Sri Lanka by FinanceAsia

